

**LandAid Charitable Trust Limited
(Limited by Guarantee)
Annual report and consolidated
financial statements
for the year ended
31st March 2020**

**Company number: 2049135
Charity number: 295157**

LandAid Charitable Trust Limited
(Limited by Guarantee)
DIRECTORS AND OFFICERS

Directors and Trustees: Robert Bould, Chairman
Suzanne Avery
Alistair Elliott
David Erwin
Andrew Guildford
Lynette Lackey (Resigned 31/03/2020)
Melanie Leech, CBE
Scott Parsons
Mark Reynolds
Timothy Roberts (Resigned 31/03/2020)
Michael Slade
Claire Milton
Susan Hickey (Appointed Trustee 25/04/2020)
Gillian Bowen (Appointed Trustee 23/07/2019)
Dan Hughes (Appointed Trustee 25/04/2020)

Chief Executive: Paul Morrish

Charity Number: 295157

Company Number: 2049135

Registered Office and Principal Address: St Albans House
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57-59 Haymarket
London
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Website: www.LandAid.org

Bankers: Bank of Scotland plc
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Lloyds plc
98 Victoria Street
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SW1E 5JL

Auditors: Moore Kingston Smith LLP
Devonshire House
60 Goswell Road
London
EC1M 7AD

Legal Advisers: Bates Wells & Braithwaite LLP
2-6 Cannon Street
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OBJECTIVES & ACTIVITIES

Our overarching aims, the issues we tackle, and the changes we seek to make

LandAid's mission is to end youth homelessness in the UK. We work to achieve our mission by bringing together a single industry sector to help tackle this single issue, creating a unique corporate movement for social change. Working with just the property and construction industries, right across the UK, LandAid is harnessing their generosity, ingenuity and creativity to create safe, secure and affordable accommodation for young people and giving them the tools they need to achieve bright futures.

We don't know the true scale of the problem of youth homelessness. Centrepoin estimates that 110,000 young people were homeless or at risk of homelessness last year¹. While several thousand sleep rough on our streets, many more young people are 'sofa-surfing' across the UK – sleeping on friends or strangers' sofas and with no way of sustaining accommodation in the private rented sector. These are among the hidden homeless. For young people without robust support networks the odds are stacked against them. With rents outstripping wages and an unregulated private rented sector thousands of young people find themselves in low-quality, often short-term accommodation.

The problem of youth homelessness is complicated. Centrepoin currently reports that 60% of young people become homeless due to relationship breakdown and are forced to leave home due to arguments. A third need support with their mental health and a third are struggling with substance misuse. More than a quarter of young people who become homeless have experience of the care system which means that at a very young age they often have to try to cope with living independently with little support around them. A disproportionate number of young people who are homeless are LGBTQ+ or from BAME communities.

Our short term and longer term aims and objectives

Our immediate priorities are to work with our supporters to raise funds and broker free professional property advice to help provide decent homes for young people who have been or are at risk of homelessness. Our three-year (2017-2020) strategy had three key targets:

- 1) To provide at least 450 bed spaces for young people at risk of homelessness
- 2) To support at least 10,000 young people facing homelessness
- 3) To raise at least £8.75m

¹ <https://centrepoin.org.uk/media/4031/youth-homelessness-databank-2020-report.pdf>

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These clear, simple metrics have helped direct and focus our work, while allowing plenty of scope for imaginative and creative work by the LandAid team and by our supporters.

Achieving our aims

As a charitable foundation supported by the property and construction industries, LandAid:

1. Offers financial support to frontline charities supporting young people who are homeless through our grants programme. The funds we award cover building works and equipment costs, although occasionally we fund staff costs too
2. Brokers free professional property advice for charities across the UK, including both our grant recipients and other charities working with young homeless people.

Our principal strategies for achieving our aims during 2019-20 were to:

- Increase our revenue through fundraising and partnership development
- Grow and deepen engagement with our network of supporter companies
- Deliver and develop our grant and free professional property advice programmes
- Deepen our regional presence and profile
- Improve our ability to demonstrate the impact of our charitable work
- Increase the value and scale of our joint funding work
- Increase awareness of our work among those in the property industry.

Progress against these targets is described in the following section, *Achievements and Performance*.

How we measure success

We record and report the total funds we raise, the total funds provided (or available) for grants, and the volume of free property advice we broker. We also try to measure the impact we achieve, and for the last six years have requested impact reports from funded charities.

In terms of our free property advice, we ask those who offer professional advice to provide a record of the value of the work and time they have donated, and we ask those charities who benefit for details of the financial and organisational impact they accrue from that advice.

Our grant making policy and how it contributes to our aims

Written applications for grant support are assessed by our Grants team to ensure they fall within agreed and clearly stated criteria. Projects are then shortlisted and further due diligence is completed on the feasibility and suitability of the project for funding which is then reviewed by the Grants Committee. Organisations receiving grant support are required to report on the progress and provide evidence of the grant's impact. Our grants policy is published on our website and was updated by the Grants Committee during the year.

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Our primary focus in 2019/20 was to fund charities and projects across the country to renovate or create new safe, secure and affordable accommodation for young people who are at risk of homelessness.

While most of our funding contributes directly to providing homes, we do invest small sums in other work. We continue to support those associations or networks that promote best practice and understanding about the issues facing young people who are homeless, and we collaborate with other charities and funders to ensure our support goes as far as possible.

ACHIEVEMENTS AND PERFORMANCE

Review of the Year

In 2019/20 we raised £2,816,123, making it our second-best fundraising year ever and only just behind (by 2%) the nearly £3m we raised the year before. Over the three years of our strategic cycle, we raised in total £8,508,272 – just over £240,000 short of our target of £8,750,000.

Key highlights in terms of fundraising were:

- We introduced a new tiered system for our corporate supporters and ended the year with the highest number of corporate supporters ever: 24 Strategic Partners, who each raised over £30,000, 61 Foundation Partners, who each raised over £10,000 and 159 Supporters, who raised between £1,000 and £10,000
- Our first SleepOut Series in Birmingham, Bristol and London raised £376,785.

During 2019/20 LandAid awarded new full grants totalling over £689,833 to 12 different charities, providing a total of 56 bed spaces. This is a significantly smaller figure than in 2018/19 and is due to the significant grant investments made in the prior financial year (2018/19), including a £1m donation to City YMCA (London), which impacted the funds we had available to make available as grants in 2019/20.

However, over the three years covered by our 2017-2020 strategy, and as at 31 March 2020, we have awarded grants totalling nearly £5m in 81 projects around the UK. Our funding has provided 498 bedspaces for young people facing homelessness, exceeding our target of 450 bedspaces by 48.

	2017/18	2018/19	2019/20	TOTAL
Number of Grants	41	29	11	81
Grants awarded (£)	£1,746,067	£2,566,267	£689,833	£5,002,167
Average Grant	£42,587	£60,831	£62,712	£61,755

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During 2019/20, LandAid also brokered just over £130,000 of free professional property advice to 34 charities.

More details of our grant-making and free property advice activity are set out below, while a list of the projects we have funded can be found on our website at www.landaid.org

Summary of progress against objectives:

The table below reports more clearly on the progress we made against specific targets we set ourselves during the year.

Objective	Success	Progress in Year
Increase our revenue through increased fundraising and partnership development		We raised £68,398 (2%) less than the previous year and awarded a total of £621,240 in grants compared with £2,566,263 in 2018/19. This decrease is explained in the section ' <i>Grant funding and the impact we have</i> '
Continue to grow our network of supporter companies and deepen engagement with current supporter companies		We introduced our tiered partnerships programme to recognise our highest value supporters. By the end of the year seven Foundation Partners (partners who raise between £10,000 and £30,000) had been promoted to Strategic Partner (raising over £30,000) and we had increased our number of Supporters (partners who raise between £1,000 and £10,000) from 95 to 159.
Deliver and develop our grant programme ensuring a wide range of worthwhile projects are funded across the UK which make a difference in tackling youth homelessness		We entered the final year of our 3-year strategy in 2019-20. We exceeded our 3-year bed space target of 450 with a further 56 funded during the year, bringing the total created between 2017-2020 to 498 bed spaces.
Increase the value and impact of our programme of free professional property advice		We brokered 40 pro bono projects this year (52, 2018/19) a decrease of 23%. The value of the fees donated to deliver these projects remained the same at around £130k.
Deepen our regional presence and profile, especially in our core cities – Manchester, Birmingham, Leeds and Bristol		We strengthened our presence and saw concerted fundraising in each of our regions. We began work to establish a fifth board in the Eastern region during the year.
Improve our ability to demonstrate the impact of the grants and support we provide		We spent much of the year on research and fact finding and embedding impact reporting is now a key pillar in our new three-year strategy.
Increase the value and scale of our joint funding work, both		We began a relationship with the charity StreetSmart, which in return for us funding

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Objective	Success	Progress in Year
with select corporate partners as well as with other Charitable Foundations and grant makers		their core costs redirected 60% of their funds to LandAid funded projects.
Deliver and develop our grant programme ensuring a wide range of worthwhile projects are funded across the UK which make a difference in tackling youth homelessness		We continued to fund right across the UK.
Increase our engagement with and awareness among those in the property industry through effective comms and PR.		We continued to raise our profile within the industry through targeted communications aiming to become the golden thread running through the property industry. Engagement is a cornerstone of our next three-year strategy.

In addition, we need and want to be a well-run charity and a great place to work. To that end, during the year, we wanted to ensure that:

Objective	Success	Progress in Year
Our work is well-planned, fits into a clear strategy and is delivered in line with our values and priorities		We delivered the final year of our three-year strategy successfully and for the second year running, put together an organisation wide Annual Plan for the year. This enabled us to set cascading objectives to teams.
We have a strong senior team delivering excellent leadership and management to teams, Board and Committees		We strengthened our leadership function and established a SMT and a Leadership Team. All managers completed people management training and we introduced an agile appraisal system to better support staff.
We are supported to deliver our objectives		All staff had regular 121 meetings and we introduced an agile appraisal system. All staff now have a personal development plan. Several team members have taken up the option of having an external mentor.
We provide a good working environment which respects and helps to motivate us		We have continued a programme of wellbeing-focused work. We introduced an annual staff survey.

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Grant funding and the impact we have

In 2019/20, we awarded new full grants of £689,833 to 12 different charities, three of whom have been funded by LandAid in previous years. Our average grant size was £62,712.

Thanks to funding from LandAid, at least 4,055 young people were supported by projects that are now complete, up and running, and were delivered within our three-year strategic cycle.

Case Story: Emergency provision for young people in Lincolnshire

LandAid awarded £75,000 to YMCA Lincolnshire to help create their new Nomad Centre facility. This is an exciting direct access, emergency facility with specialist day provision and open 24 hours a day. Sarah Turner, their Housing Services and Development Manager, said:

We are delighted to be building a safe and modern facility with the assistance of Land Aid, which will provide 22 units of emergency accommodation to support young homeless people. The new facility will provide a range of wrap around services including health, addiction, employment and training aimed at helping our young people to gain the strength, resilience and skills to thrive and achieve their full potential.'

The new facility will provide individual en-suite bedrooms for young people and offers a range of support and advice services to residents to help them achieve independence.

The centre has been designed using the Psychologically Informed Environments (PIE) model to ensure that the complex needs of many of the young people are fully catered for.

Find out more about the grants we made here: <https://www.landaid.org/our-impact/what-weve-funded>

Our pro bono programme

As well as providing grants to charities, LandAid brokers free professional property advice both to charities we grant-fund, and to others.

In 2019/20 LandAid set up 40 free property advice projects (52 in 2018/19) from 47 companies (38 in 2018/19) who supported 34 charities (37 in 2018/19) with property advice.

LandAid requests that property professionals provide the value of the fees they provided to those projects in each financial year, based on the hourly rate they would have charged a fee-paying client.

In 2018/19, the billable value of the professional advice given for free was £131,952. In 2019/20, that figure was £131,840.

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	Pro Bono projects set up	Charities benefiting from Pro Bono	Professionals reporting on billable value	Total value of work reported
2017/18	36	34	35	£249,623
2018/19	52	37	29	£131,952
2019/20	40	34	23	£131,840
Total	143	114	134	£513,415

Free advice and support provided to LandAid

As well as facilitating free advice on behalf of other charities, LandAid has received free advice and support from the following companies and individuals: Buro Four, Chris Forshaw, CoStar, Estates Gazette, ECN, Redwood Consulting and Property Week.

From the records submitted by the donors, the value of the free advice and services provided directly to LandAid in 2019/20 was £52,000. We have received significant support from our media partners in previous years, and this year is no exception with record donations of expertise and service worth nearly £97,000.

	2017/18	2018/19	2019/20	Total
General Advice & Support	£8,700	£78,500	£52,000	£139,200
Media Advice & Support	£63,315	£62,921	£96,920	£223,156
Total Advice & Support	£72,015	£141,421	£148,920	£362,356

We remain very grateful to the Directors and Staff of Redwood Consulting for their invaluable free advice and support to LandAid and our communications activity, to the BPF for hosting us at a discounted rate within their offices, and to all those who have donated their time and resources to helping us deliver our mission.

Our Partnerships

LandAid only exists and has an impact due to the generosity of companies and organisations from across the property and construction industries. Together our corporate partners make donations, raise funds, host events, provide sponsorship, co-invest in grant-funded projects and provide free professional advice to LandAid and its grant recipients. It is an almost unique network of corporate supporters – united both by the industry within which they work, and their collective determination to help us tackle and end youth homelessness.

Our Strategic and Foundation Partners are our bed rock and give an annual donation of at least £10,000 to support our cause. They also often fundraise internally and take part in

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LandAid events, meaning their support is often much greater than £10,000. This year we split our partners into tiers, recognising our highest value partners as Strategic Partners.

At the end of 2019/20, LandAid had 24 Strategic Partners, 61 Foundation Partners (we had a total of 85 Foundation Partners in 2018/19 before we introduced tiering) and nearly 159 Supporters providing event and media support, general fundraising and/or free property advice (95 in 2017/18). A list of all our corporate supporters is included at Appendix 1.

National Development

This year we continued developing our regional fundraising boards in Yorkshire, the North West, the West Midlands and the South West. Each led by and comprising passionate senior property professionals from within the region, our regional boards aim to raise funds and awareness for us in each of those areas and, increasingly, engage with and respond to local strategic priorities around youth homelessness. The Chairs of each board are invited to our Fundraising Committee meetings and our board meetings. Neither they, nor our regional boards form part of LandAid Charitable Trust's formal governance structure.

Each board has made strides this year to help LandAid achieve its mission. We held a series of successful events across our regions including the South West Gala Dinner which raised £58,000, the North West Property Quiz which raised £4,600 and a Yorkshire Poker Night which raised £2,361. As part of our SleepOut series we held events in Birmingham and Bristol raising £80,000 between them.

Our Events

LandAid fundraising events performed well in 2019/20:

- The LandAid 10k, sponsored for the second time by Evans Randall Investors, raised £161,608
- The LandAid Steptober, sponsored by M7, raised £108,446
- The LandAid Midlands 10k, sponsored by St Modwen, raised £61,969
- LandAid Day 2019 raised £15,970
- The LandAid Christmas Card Alternative raised £40,000

LandAid's Industry Partner and Supporter events raised £202,912 (£361,646), 2018/19) through the year, with key events being:

Carter Jonas Pedalthon	Construction Rocks	PropSki
CPA & WPA Annual Dinners	Paragon Mudathon	Property Week Awards
Estates Gazette Awards	Profile Networking events	The Property Race Day

We also held a series of challenge events for the more adventurous members of the industry raising a total of £25,862 through events such as London Landmarks, the London Marathon and the Lasalle Cycle Ride.

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We are immensely grateful to all our partners for their outstanding work helping us to raise funds for the projects we support.

Knowing where we need to improve

Our work this year highlighted several areas in which we want to improve if we are to optimise the opportunities we have as the property industry charity. We need to:

- Accelerate our digital transformation and capacity for remote work
- Enhance our supporter journey and the ways we recognise and thank our supporters
- Invest in our staff, recruiting and developing the right talent to achieve our aims
- Further develop our knowledge of the impact our funding and property advice has
- We need to continue investing in our CRM system, and in our use of it.

Plans are now in hand to address each of these areas.

FINANCIAL REVIEW

Total income for the year as reported in the Statement of Financial Activities was £2,816,123 (£2,929,771 in 2018/19).

Income from charitable activities and donations was down by £212,076 (10%) to £2,110,718, but income from trading activities rose from £603,623 in 2018/19 to £704,436. For more information about our sources of income and performance, please see the section above, *Achievements and Performance*.

Total expenditure for the year was £1,222,773 (2018/19 - £3,463,650), a decrease of £2,240,877 (65%), the largest proportion of which was due to a significant decrease in spending on charitable activities (our direct grant making). The reasons for this are explained above in our Review of the Year.

The current assets show a significant level of cash reserves of £3,423,643 which is offset by the amount due to payment within one year of £1,795,583. Total Net Assets at the year-end totalled £2,029,584 (up by 80% from £436,234 in 2018/19).

As a fundraising foundation, LandAid only commits to grants when the funds are raised. The difference between reserves and free cash will be committed to grants in 2019/20, except for those funds designated for, or restricted to, LandAid House and other specific projects. These funds are expected to be fully spent by March 2021.

In terms of the breakdown of sources of income during the year, 38% of LandAid's income comes from charitable donations and fundraising from our corporate supporters. A further nearly 19% comes from events which either we arrange ourselves (12%) or which are arranged on our behalf and/or for our benefit (7%). The remainder of our income comes from other corporate and individual fundraising, or through joint funding initiatives between ourselves and particular companies over specific charity projects.

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Factors likely to affect our performance going forwards

We are wholly dependent for our income on the generosity of the property industry – both at a corporate and an individual level. Clearly, anything that affects the industry’s confidence and its profitable activity threatens the discretionary support that the industry might provide the charities it supports, including LandAid. This is likely to have less of an impact on the fundraising we derive from individuals through participatory events but may have a negative impact on corporate donations and sponsorship. We had been concerned about the impact that Brexit would have on the economy generally, and the industry specifically, and remain so to a certain extent. But this concern has been completely eclipsed by the Covid-19 pandemic and the impact that this will have on society and the global economy, together with the associated impact for charities such as ours on fundraising events and corporate support.

Our investment policy

We invest our funds across a range of generally low-interest-bearing accounts primarily to mitigate any financial risk rather than to optimise income. Following an extensive review, LandAid’s new investment policy was introduced in May 2020.

LandAid’s principal risks and our plans for managing them

The Board of Trustees has a risk management strategy, which comprises:

- A regular review of the risks the charity may face
- The establishment of systems and procedures to mitigate such risks as are identified
- The implementation of procedures designed to minimise any potential impact on the charity should such risks materialise.

The principal area of risk we are focused on currently is the impact that the current Covid-19 pandemic is having on our country and economy. We have worked hard in the first quarter of 2020-21 to ensure that we mitigate these risks and have taken the following steps:

- We launched a Covid-19 focussed emergency fundraising campaign which, at the time of writing, had raised just short of £1m
- We took advantage of the Government’s Coronavirus Job Retention Scheme
- We are monitoring our income on a weekly basis
- We ensured all staff have the equipment and technology to work remotely.

Brexit remains a risk. During our strategic review we brought together industry leaders to understand what the future looks like for the industry and the unique role that LandAid and our mission might play and feel that our new strategy aligns with the values and priorities of the industry as we prepare to leave the European Union.

2019/20 saw considerably less staff turnover than the year before. We worked hard to understand the reasons for the previous year’s high turnover and to put in place measures to retain staff. We believe the risk is considerably lower now in terms of likelihood, but we

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are keenly aware of the impact that it can have in terms of morale, loss of momentum, loss of relationships and loss of knowledge.

The year saw significant investment in account management with our main corporate supporters. Realising the level of risk to which we were exposed by the challenge of managing so many corporate relationships with such a small team, we invested in new staff members as well as a better partnership management and engagement strategy and further work of defining our 'supporter journey'.

Other areas of significant risk which we seek to mitigate through careful planning include:

- Loss of key staff
- Theft or fraud
- Reputational risk
- Loss of corporate support
- Failure to secure data held by us or under our control.

Turnover is a perennial risk and can have a disproportionate impact on small organisations. We ensure our terms and conditions are competitive, and that colleagues have clear development and progression plans. We also invest in well-being and in support for one another, especially since we've been working remotely.

Theft and fraud are continuing concerns for all businesses, and charities are no exception. We have overhauled our financial policies and procedures and continue to review practice and provide training for staff on the risk of fraud.

We are keenly aware of the impact that reputational damage can have on charities. We regularly review campaigns we plan to undertake and assess reputational risk, and we work closely with our partners at Redwood Consulting over contingency planning for any possible threat to our reputation.

We are wholly dependent on our corporate partners so invest heavily in the relationships we have with our supporters. This remains a challenging area simply by virtue of the numbers of companies who do support us and is one that requires constant vigilance.

Linked to concerns over fraud is the risk that our IT systems might be breached with a resulting loss or compromising of data. Over the coming year we will be undertaking a full audit of our IT hardware, our software and licences, and our procedures and practice, especially as team members are increasingly working flexibly.

Total Funds held at the End of the Period

As at the end of the reporting year, LandAid held funds totalling £2,289,584 (£436,234 in 2018/19).

We also held restricted funds totalling £860,962. Our restricted funds are, in the main, those funds raised through our supporters for LandAid House, St Christopher Fellowship, Look Ahead, the Live and Work project with St Basil's in Birmingham and other specific projects.

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Returned or withdrawn grants

We had a larger than usual number of returned grants, or grants that we withdrew – six in total, and to a gross value of £402,060. These related to grants made in previous years to Extern Supporting Communities (Belfast), The Wallich (Rhyl), Methodist Action North West (Preston), Mayday Trust (Corby), Open Homes (Nottingham) and YMCA Somerset Coast (Taunton). Reasons for returning or withdrawing grants ranged from simply being unable to proceed with a planned project, to strategic needs changing. In most cases we remain in conversation with the charities who have returned grants and will encourage future applications from them.

LandAid's Reserves

The Trustees are committed to ensuring the charity has sufficient reserves available both for operations to continue during any period of reduced income and to provide the cash required to meet the costs of major fundraising events where outgoings may precede income.

The current policy of the Board of Trustees is to maintain free reserves (these being general unrestricted reserves less tangible fixed assets) of at least six months general running costs as well as three months' salary costs for the CEO, Head of Finance and an Administrator. This sum has been calculated to be equivalent to £250,000. The difference between reserves and free cash will be committed as grants. Our reserves policy was reviewed during the year.

In response to the economic impact of Covid-19, we took the exceptional measure of ensuring a further £350,000 of free cash was available at all time to provide the charity with a further buffer in the event of a prolonged downturn and long term fall-off in income. We will review this provision regularly and will reverse it as soon as it feels safe to do so.

Approach to Fundraising

The trustees are fully aware of their individual responsibility and accountability to ensure that the charity fundraises legally, responsibly, and effectively. They are aware of the Charity Commission CC20 guidance and use this and the accompanying checklist to help them evaluate the charity's fundraising performance. We continue to be a levy-paying member of the Fundraising Regulator and subscribe to the associated fundraising codes of practice. We suppress individual supporter records against the Mailing Preference Service, Telephone Preference Service and the newly introduced Fundraising Preference Service which ensures we do not approach individuals who have expressly requested that we do not contact them. FPS suppression requests totalled 0 in 2019-20.

The charity has a published complaints procedure, available on its website, and endeavours to respond to enquiries and complaints within the stated timeframe. As a member of the Fundraising Regulator we are required to provide annual figures on the number of complaints received during the year (2019/20, 0). Most contacts tend to be a request to opt-out of charity communications by existing supporters and we monitor the basis on which people request this i.e. content of appeal; volume of contact; type of contact; method of contact to

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inform our campaigns with the aim of reducing any perception of unreasonable intrusion, persistent approach or undue pressure to support.

The charity did not engage with a professional fundraiser/commercial participator in the year.

PLANS FOR FUTURE PERIODS

During the year we undertook a thorough review to develop our next three-year strategy and have ended the year confident with our forward-direction and strategic aims. By the end of our next strategic cycle we aim to:

- Be known as THE charity for the UK property and construction industries, engaging with professionals of all ages in all parts of the country, and representing a unique corporate movement for social change
- Have become one of the most well-respected, specialist sources and enablers of funding, investment and pro bono advice to the UK youth homelessness sector
- Have raised at least £20m through traditional and new methods of fundraising and financial support
- Have provided 1,000 bed spaces for young people who are homelessness
- Have invested in a range of initiatives alongside the provision of accommodation, including, for example, those that support young people who are homeless into employment, education, and training opportunities (especially within the property and construction industries).

The current Covid-19 pandemic has changed our working environment, outlook and future significantly. We have launched a fundraising and a pro bono appeal to the industry to support young people and youth homelessness charities through the crisis, and both have met with great success. Indeed, as at July 2020, we had raised just over £1m towards the appeal and given emergency grants totalling over £700,000. At the same time however, we have made rapid cuts to non-essential expenditure and taken advantage of the Government's Coronavirus Jobs Retention Scheme, furloughing a third (5) of the team. We will work throughout 2020/21 to ensure we continue to make a valuable contribution to our charity partners, while stewarding our resources as carefully as possible.

We remain confident that our ongoing strategy is the right one but in response to the current climate we have delayed the strategy launch until later this year, and possibly until April 2021. We are using the current financial year, 2020-21, to focus on supporting our charity partners in the most effective and agile way we can. In the first instance this has led to a campaign providing small, emergency grants to charity partners to deal with the effects of the crisis on young homeless people. As we move forward, we aim to remain as effective and as impactful as we can. We will also continue to evaluate our strategy ensuring it remains achievable, fit-for-purpose and the most effective way that, working with the property industry, we can end youth homelessness.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Our Organisational Structure

LandAid Charitable Trust Limited is a charity and a company limited by guarantee governed by its Memorandum and Articles of Association dated 8 August 1986, as amended on 12 March 2007 and which were further amended on 21 August 2013, when the objects were updated to the following:

- To relieve poverty and sickness in the UK and anywhere in the world, in particular responding to disadvantage that impacts on children and young people, including homelessness
- To advance education in hunger and disaster-stricken countries around the world
- To advance all other purposes that are charitable under the laws of England and Wales, Scotland and Northern Ireland from time to time

The trustees may admit individuals or organisations into membership but in practice this is restricted to trustees of the charity. At the end of 2019/20 there were 12 members (13 at the end of 2018/19). Each Trustee agrees to contribute £1 in the event of the charitable company being wound up.

At the end of the year, Tim Roberts and Lynette Lackey stood down as Trustees after many years of outstanding service to charity, including in Tim's case as Chair of our Grants Committee and in Lynette's as Chair of our Finance & Audit Committee. The Trustees and staff of LandAid would like to express their immense gratitude to them both for their tireless support and dedication.

We were also delighted to welcome onto the board Gillian Bowen, CEO of City YMCA (London), Susan Hickey (Director of Igloo Development) and Dan Hughes of Alpha Property. Susan also became Chair of our Finance and Audit Committee.

We also welcome, in a wholly new role as Ambassador Observer, Anna Stewart.

In 2019, the board adopted the Charity Code of Governance and has a governance review programme in progress.

The Resources We Have at our Disposal

As a charitable foundation, without endowment, LandAid must fundraise for every pound it gives out in grants. As a result, at the end of the reporting year, LandAid had a team of 15 (14 in 2018/19 – the monthly average number throughout the year was 15), led by the Chief Executive, and comprising:

- A team to manage our grants and free property advice programmes (3 posts)
- A team to lead on partnerships, fundraising and events management (7 posts)
- A team to manage communications and marketing (2 posts)
- A team to manage our finance function (2 posts).

LandAid Charitable Trust Limited
(Limited by Guarantee)
Trustees' Report
For the year ended 31st March 2020

Total staff costs in the financial year were £683,064, (up £33,000 from the figure in 2018/19), representing 24% of our total annual income.

During the course of the year, we were sad to say 'goodbye' to a number of colleagues: Callum Harvey, Corporate Partnerships Officer; Jawad Hasan, Finance Assistant; and Tom Gellatly, Digital Communications & Marketing Officer. We were delighted however to welcome:

- Sabina Mistura, Corporate Partnerships Officer
- Natalie Aminoff, Digital Communications & Content Officer
- Sasa Jancer, Finance Officer.

The contribution made by interns, volunteers and ambassadors

Our Trustees, Committee Members and Regional Board members all volunteer their time to help us. We are hugely grateful to all of them – we couldn't begin to achieve what we do without their support, encouragement and good offices.

We also run a successful Ambassador programme, recruiting dynamic and often younger professionals to help increase awareness and fundraising for LandAid within the industry. By the end of March 2019, three and a half years after we launched, we had recruited 297 volunteers from 133 different companies and organisations (334 volunteers from 158 companies, March 2019). On behalf of the staff team and Trustees, we extend a warm and hearty thank you to each and every Ambassador right around the country.

Public Benefit

The Trustees confirm that they comply with their duty under Section 17 of the Charities Act 2011 to have regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Related parties

The charity has a wholly owned subsidiary, LandAid Functions Limited, a company registered in England and Wales (number 02012882), which organises commercial fundraising events and gift aids its full taxable profits to the charity.

The charity has a close working relationship with the British Property Federation (BPF) within whose offices its own office is situated. The BPF provides office space and support services for a small management fee and promotes the work of LandAid. The BPF's CEO, Ms Melanie Leech CBE, joined our Board of Trustees in 2017/18.

The Trustees and their companies donated a total of £231,654 to LandAid Charitable Trust in the year (£669,540 in 2018/19). LandAid Functions also received £27,000 of events and sponsorship income from the Trustees and their companies (£1,250 in 2018/19).

LandAid Charitable Trust Limited
(Limited by Guarantee)
Trustees' Report
For the year ended 31st March 2020

Our Networks

LandAid, and its senior staff, were, in the year 2019/20, members of:

- Association of Chief Executives of Voluntary Organisations (ACEVO)
- The Association of Charitable Foundations (ACF), the membership association for foundations and grant-making charities in the UK.
- Homeless Link, the national membership charity for organisations working directly with people who become homeless in England.
- The Institute of Fundraising (IoF), the professional membership body for UK fundraising.
- The National Council for Voluntary Organisations (NCVO), the membership organisation for the voluntary sector in England.
- CharityComms, the membership network for communications professionals working in UK charities.

- Charity Finance Group is the networking body providing support for finance professionals working across the charity sector across England and Wales.

Inducting and Training our Trustees

When considering candidates for nomination, the Board of Trustees has regard to the need of the charity to ensure a full skill set on the board, the candidate's position within the property industry (from which the charity's support is drawn), their influence and willingness to solicit support for the charity and their ability to participate fully in the charity's governance and activities.

Trustees have a formal induction session introducing them to the team, the breadth of our work and advising them of their obligations under charity and company law. They receive a copy of the Memorandum and Articles of Association as well as recent financial statements and board papers. They also receive details of the committee and sub-committee structure of the charity, including decision-making powers, and are briefed on the current strategy of the charity and its plans for the future.

How we make decisions and who makes them

The board of trustees is responsible for setting the policy and direction of the charity. The board ordinarily meets four times a year. There are three sub-committees covering Fundraising, Grants, and Finance & Audit. These each meet quarterly and, in addition to Trustees, include many other senior and experienced members of the property industry who volunteer their time, expertise and insight. The Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms approved by the trustees, for operational matters including finance, employment and fundraising.

LandAid Charitable Trust Limited
(Limited by Guarantee)
Trustees' Report
For the year ended 31st March 2020

How we set pay and remuneration

In April 2014, The National Council of Voluntary Organisations (NCVO) published the findings of its inquiry into charity executive pay and offered, among its comprehensive recommendations, guidance on how trustees could improve charities' policies on pay. It recommended that all charities with independently audited accounts, those with a gross annual income of more than £1,000,000, should establish a remuneration policy.

In January 2020 we introduced a new pay policy for all staff building on the previous year's review, establishing clear pay bands for all roles across the organisation and a policy for advancement through these bands.

LandAid trustees are not paid for their work as directors of the charity. They are entitled, however, to be reimbursed for reasonable out of pocket expenses incurred in the course of their duties for LandAid. In the financial year 2018/19 no reimbursement was claimed by or made to any trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are given on page 1.

Provision of information to the Auditors

The trustees in office at the date of approval of this report confirm, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the directors has confirmed that they have taken all the steps that they ought to have taken as directors to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditors.

Auditors

A resolution to reappoint Moore Kingston Smith LLP, Chartered Accountants, as auditors will be put to the annual general meeting.

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS 102) effective 1 January 2015 including update bulletin 2.

Approved by the Board on 22nd July 2020 and signed on its behalf by:



Mr. Robert Bould,
Chair of the Trustees

LandAid Charitable Trust Limited
(Limited by Guarantee)
Trustees' Report
For the year ended 31st March 2020

Appendix - LandAid's Corporate Supporters

The Trustees would like to take this opportunity to extend their heartfelt thanks to all of our Strategic Partners, Foundation Partners and supporter companies, and their staff, right across the property and construction industry – without whom we would be unable to make the difference we do.

2110 Consult Ltd	Capital Law	Farebrother
Abstract Securities Ltd	Capstone Property	Fiera Real Estate
Addington Capital	Recruitment	First Name Management
Addleshaw Goddard	Carter Jonas	Fletcher Rae Architects
Aecom	CBRE	Forsters LLP
Alinea Consulting	Chancerygate	Frogmore Property
Allsop LLP	Charles Russell Speechlys	Company Ltd
Almacantar	LLP	FTI Consulting
Angle Property Ltd	City & Westminster	Gateley UK
Annington Homes Ltd	Property Associations	Gazeley
Aon	City Offices Real Estate	Generator Group LLP
Ardmac	Limited	Gerald Eve
Astrea Asset	Clearbell Capital	Gleeson Recruitment
Management Ltd	CLS Holdings plc	Goldcrest Land Plc
Avison Young	CMS Cameron McKenna	Gowling WLG (UK) LLP
Aviva Investors Global	Nabarro Olswang LLP	Grainger Plc
Real Estate Limited	Commercial Estates	Greengage Environmental
AWW	Group Ltd	Grosvenor
Bardsley Construction	CoStar Group UK	Hadyn and Joanna
Berkshire Holdings	Coyote Software	Cunningham Charitable
Birmingham City	CS2 Chartered Surveyors	Trust
University	Currie & Brown	Hammerson Plc
Blackstone Property	Cushman & Wakefield	Hansteen Holdings Plc
Management Limited	LLP	Hardwicke
Blayze Consulting Group	DeKa	Harworth Group
Ltd	Deloitte Real Estate	HB Reavis
BNP Paribas Real Estate	Derwent London	Helical
British Land Company	DEX Property	Henry Boot
PLC	Management	Hollis LLP
British Property	DLA Piper	Homes England
Federation	Dolphin Living	Howard de Walden
Broadgate Estates	DTRE	Estate
Bryan Cave Leighton	DWF	Hydrock
Paisner LLP	EB7	I-Transport
Burges Salmon	Edozo	Industrial Agents Society
Buro Four	Ellandi	(IAS)
bValued	Ernst & Young LLP	ING Media
Cadogan Estates Limited	Evans Randall Investors	Intertrust (formerly Elian)
Canary Wharf Group Plc	Eversheds Sutherland	Intro Developments
CapCo	Far East Consortium	Limited

LandAid Charitable Trust Limited
(Limited by Guarantee)
Trustees' Report
For the year ended 31st March 2020

IPSX	Mansford	Propitas Building & Project Consultants Limited
Irwin Mitchell	MAPP Ltd	PropSki
James Andrew International	Martin Design Associates	PWA Planning
JLL	Martin's Properties	PwC
John Robertson Architects	Mayer Brown International LLP	Quantem Consulting LLP
Jonathan Cornes Associates	McKay Securities Plc	R B Surveyor Services Limited
Kennedys LLP	MHA London	Real Asset Partners
Kitewood Estates	Michael Sparks Associates	Redevco UK
Knight Frank	Mishcon De Reya LLP	Redrow PLC
Knight Harwood	Moorfield Group Ltd	Reed Midem
KPMG LLP	MTT Consultants	Reed Smith LLP
Lambert Smith Hampton	Muse Developments	Rockwell Property
LandSec	MYPUP, My Pick Up Point	Round Hill Capital
LandTech	N G Bailey Ltd	Royal Bank of Scotland plc
LaSalle Investment Management	Native Land Ltd	RPS Group
Leach Rhodes Walker	NestEast	Savills (UK) Limited
Legal & General Group PLC	Nikal Investments	SEGRO
Legal & General Property Ltd	Ocorian Real Estate	Selborne Chambers
Lendlease	Octink	Shaftesbury Plc
Lewis Ellis	Orion Capital Managers	Simmons & Simmons
Lidl	Osborne Clarke	Simon Pott & Company
LIV Group	Overbury PLC	Siren Design
LMRE	Oyster Partnership Limited	Smith & Williamson
Logicor	Panther Securities Plc	Soho Estates Limited
London Metric Property PLC	Paragon Building Consultancy	St Francis Group
Lowe Guardians	Pegasus Planning Group	St. Modwen Properties
Luxury Property Network	Pexhurst	Stride Treglown
M&G Real Estate	Pick Everard	Taylor Wimpey Plc
M3 Capital Partners	Picton	Telereal Trillium
M7 Real Estate LLP	Pinsent Masons LLP	The Completely Group
MAC Interiors	Premier Support Service	The Property Race Day
Mace Foundation	Prestbury Investment Holdings Ltd	The Royal Institution of Chartered Surveyors (RICS)
Make Architects	Prime Retail	The Worshipful Company of Chartered Surveyors
Manchester Airports Group	Prologis	
	Property Reviver	
	Property Week	

LandAid Charitable Trust Limited
(Limited by Guarantee)
Statement of Trustees' Responsibilities
For the year ended 31st March 2020

The trustees (who for the purposes of company law are directors) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the charity for that period. In preparing these financial statements, the trustees are required to:

- a. select suitable accounting policies and then apply these consistently;
- b. observe the methods and principles in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the LandAid Charitable Trust Limited website.

Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LANDAID CHARITABLE TRUST LIMITED

Opinion

We have audited the financial statements of LandAid Charitable Trust Limited (the 'company') for the year ended 31 March 2020 which comprise of the Group Statement of Financial Activities, the Group Summary Income and Expenditure Account, the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's and parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LANDAID CHARITABLE TRUST LIMITED

other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 21, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LANDAID CHARITABLE TRUST LIMITED

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS AND TRUSTEES OF
LANDAID CHARITABLE TRUST LIMITED**

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and, in respect of the consolidated financial statements, to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP

Luke Holt (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor
27 July 2020

Devonshire House
60 Goswell Road
London
EC1M 7AD

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

LandAid Charitable Trust Limited
(Limited by Guarantee)
Consolidated Statement of Financial Activities
(Including Income and Expenditure Account)
For the year ended 31st March 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income					
Income from charitable activities					
Donations	3a	1,496,836	613,882	2,110,718	2,322,794
Income from trading activities	3b	650,656	53,780	704,436	603,623
Investment income	3c	969	-	969	3,354
Total Income		<u>2,148,461</u>	<u>667,662</u>	<u>2,816,123</u>	<u>2,929,771</u>
Expenditure					
Expenditure on raising funds					
Direct fundraising	4a	294,852	-	294,852	279,385
Fundraising events	4a	307,125	-	307,125	368,695
Expenditure on charitable activities	4b	620,796	-	620,796	2,815,570
Total Expenditure		<u>1,222,773</u>	<u>-</u>	<u>1,222,773</u>	<u>3,463,650</u>
Net Income		<u>925,688</u>	<u>667,662</u>	<u>1,593,350</u>	<u>(533,879)</u>
Transfer between funds	13	87,072	(87,072)	-	-
Net movement in funds/deficit		<u>1,012,760</u>	<u>580,590</u>	<u>1,593,350</u>	<u>(533,879)</u>
Total funds brought forward		<u>155,862</u>	<u>280,372</u>	<u>436,234</u>	<u>970,113</u>
Total funds carried forward	12	<u>1,168,622</u>	<u>860,962</u>	<u>2,029,584</u>	<u>436,234</u>

All amounts relate to continuing activities. There are no recognised gains and losses other than those dealt within the above Statement of Financial Activities.

The accompanying notes form part of these financial statements.

**LandAid Charitable Trust Limited
(Limited by Guarantee)
Balance Sheet
as at 31st March 2020**

	Notes	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Fixed Assets					
Tangible Fixed Assets	6	10,438	16,514	10,438	16,514
Investments	7	-	-	2	2
		<u>10,438</u>	<u>16,514</u>	<u>10,440</u>	<u>16,516</u>
Current Assets					
Debtors	9	391,086	124,699	304,176	97,071
Cash at bank and in hand		<u>3,423,643</u>	<u>3,121,889</u>	<u>3,416,450</u>	<u>3,061,024</u>
		3,814,729	3,246,588	3,720,626	3,158,095
Creditors: Amounts falling due within one year	10	(1,795,583)	(2,826,868)	(1,794,011)	(2,841,336)
Net Current Assets		<u>2,019,146</u>	<u>419,720</u>	<u>1,926,615</u>	<u>316,759</u>
Total Net Assets		<u><u>2,029,584</u></u>	<u><u>436,234</u></u>	<u><u>1,937,055</u></u>	<u><u>333,275</u></u>
Funds					
Unrestricted funds	11 & 12	1,168,622	155,862	1,076,093	52,903
Restricted funds	13	860,962	280,372	860,962	280,372
		<u>2,029,584</u>	<u>436,234</u>	<u>1,937,055</u>	<u>333,275</u>

The accompanying notes form part of these financial statements.

No separate SOFA has been presented for the charity alone, as permitted by section 408 of the Companies Act 2006. The charity's income for the year was £2,693,707 (2019: £2,738,954) and the surplus for the year was £1,500,821 (2019: deficit £613,535)

The financial statements were approved by the Board and authorised for issue on 22nd July 2020 and signed on its behalf by:



Robert Bould
Chairman

Company number: 2049135

LandAid Charitable Trust Limited
(Limited by Guarantee)
Statement of Cashflows
For the year ended 31st March 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations		300,786	33,111
Net cash inflow from operating activities	15	<u>300,786</u>	<u>33,111</u>
Cash flows from investing activities			
Interest received		968	3,354
Purchase of property, plant and equipment		-	(7,728)
Net cash provided by (used in) investing activities		<u>968</u>	<u>(4,374)</u>
Change in cash and cash equivalents in the reporting period		<u>301,754</u>	<u>28,737</u>
Cash and cash equivalents at the beginning of the reporting period		3,121,889	3,093,152
Cash and cash equivalents at the end of the reporting period		<u>3,423,643</u>	<u>3,121,889</u>
Cash and cash equivalents consist of:			
Cash at bank and hand		<u>3,423,643</u>	<u>3,121,889</u>

**LandAid Charitable Trust Limited
(Limited by Guarantee)
Notes to the Financial Statements
For the year ended 31st March 2020**

1 Accounting Policies

i) Company Information

LandAid Charitable Trust Limited is a charitable company limited by guarantee and incorporated in England and Wales, registration number: 2049135 and the registered company office is St Albans House, 5th Floor, 57-59 Haymarket, London, SW1Y 4QX.

ii) Basis of Preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (The FRS 102 Charities SORP including Update Bulletin 2) and the requirements of the Companies Act 2006.

The Charitable Company and its subsidiary are a public benefit group for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

These financial statements are prepared on the going concern basis, under the historical cost convention. The principal accounting policies are set out below.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest pound.

Group Financial Statements

The Group comprise LandAid Charitable Trust Limited and LandAid Functions Limited.

The assets, liabilities and results of the wholly owned subsidiary company LandAid Functions Limited, are consolidated into these financial statements. Summarised details of the subsidiary charity are set out in Note 7a.

All activities in the Consolidated Statement of Financial Activities (SOFA) relate to continuing operations.

The total incoming resources for the Group in 2020 was £2,861,373 (2019: £2,929,771) and net income for the Group in 2020 was a surplus of £1,622,928 (2019: deficit £533,879).

LandAid Charitable Trust Limited has taken advantage of the exemption in section 408 of the Companies Act 2006 from disclosing its individual SOFA. LandAid Charitable Trust Limited's unconsolidated surplus net income was £1,476,050 (2019: £613,535).

(iii) Going Concern

The coronavirus pandemic is now the greatest risk facing the charity, and demands that we undertake a radical re-assessment of all the risks arising from it. We are carefully following government guidelines and have put in place all possible short-term measures of mitigation such as furloughing of staff and the cutting of non-essential expenditure. In particular, the trustees have considered the charitable company's forecasts and projections and their ability to fulfil current grant commitments. They have considered the potential impact of the cancellation of event fundraising mitigated by an emergency fundraising appeal on the viability of the charitable group. After making enquires, the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The trustees have made their assessment for a period of at least one year from the date of the approval of these financial statements. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

LandAid Charitable Trust Limited
(Limited by Guarantee)
Notes to the Financial Statements
For the year ended 31st March 2020

Accounting Policies (continued)

(iv) Income

Voluntary income including donations, gifts and legacies and grants are recognised where there is entitlement, possibility of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies a time condition such that the grant or donation must only be expensed in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

Income relating to events is recognised once the event has taken place.

Investment income is recognised on an accruals basis.

Gifts in kind are recognised at the charity's best estimate of "the cost of acquiring the gift on the open market."

(v) Expenditure

Expenditure is recognised when a liability is incurred inclusive of VAT which cannot be recovered. Contractual arrangements are recognised as goods and services are supplied. Grant payments are recognised when a constructive obligation arises. Expenditure is only deferred when an obligation for payment occurs in advance of the event to which it relates.

Direct costs are allocated to the activity to which they relate.

Direct fundraising are those costs incurred in attracting voluntary income and those incurred in fundraising activities.

Expenditure on charitable activities relates to the awarding of grants and an apportionment of support costs.

Support costs are apportioned on the basis of staff time spent on each activity.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. Governance costs are included in support costs and apportioned to activities based on the amount of staff time spent on each activity.

(vi) Fund accounting

Restricted funds are separately recorded where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

Designated funds represent monies set aside by the Trustees out of unrestricted general funds for a specific purpose.

Unrestricted general funds may be used towards meeting the charitable objectives of the charity at the discretion of the Trustees.

(vii) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently at cost less depreciation and impairment losses. Assets that cost less than £1,000 are expensed.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer Equipment	Straight line over 4 years
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LandAid Charitable Trust Limited
(Limited by Guarantee)
Notes to the Financial Statements (continued)
For the year ended 31st March 2020

1 Accounting Policies (continued)

(viii) Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

(ix) Taxation

The organisation is a registered charity and is exempt from taxation on income arising from and expended on its charitable activities.

(x) Retirement Benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate entity. The assets of the plan are held separately from the company in independently administered funds. Costs are accounted for as they occur.

(xi) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

(xii) Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price and subsequently measured at amortised cost less any impairment.

(xiii) Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Board is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no material judgements, estimates or assumptions made by the Board in preparing these financial statements.

LandAid Charitable Trust Limited
(Limited by Guarantee)
Notes to the Financial Statements (continued)
For the year ended 31st March 2020

3 Income	Total 2020	Total 2019
	£	£
3a Donations and legacies		
<i>Unrestricted funds</i>		
Donations	1,496,836	1,787,133
Other Income	-	2,132
<i>Restricted funds</i>		
Donations	613,882	533,529
Total Donations and legacies	<u>2,110,718</u>	<u>2,322,794</u>
3b Other trading activity		
<i>Unrestricted funds</i>		
Events - LandAid Charitable Trust	528,241	410,999
Events - LandAid Functions	122,415	192,624
<i>Restricted funds</i>		
Events - LandAid Charitable Trust	53,780	-
Total other trading activity	<u>704,436</u>	<u>603,623</u>
3c Investments		
<i>Unrestricted funds</i>		
Bank interest	969	3,354
4 Expenditure on	Total 2020	Total 2019
	£	£
4a Raising funds		
Direct fundraising	12,690	6,663
Support costs	282,162	272,722
	<u>294,852</u>	<u>279,385</u>
Fundraising events		
<i>Unrestricted funds</i>		
Direct costs - LandAid Charitable Trust	55,534	34,773
Direct costs - LandAid Functions	24,566	102,522
Support costs	227,025	231,400
	<u>307,125</u>	<u>368,695</u>

LandAid Charitable Trust Limited
(Limited by Guarantee)
Notes to the Financial Statements (continued)
For the year ended 31st March 2020

4 Expenditure on (continued)	Notes	Unrestricted Funds	Restricted Funds	Total 2020
4b Charitable activities		£	£	£
For the year ended 31st March 2020				
Extern Supporting Communities, Belfast (part 2)		60,000	-	60,000
Local Solutions		75,000	-	75,000
Women Centre		58,000	-	58,000
St Basils Youth Voice project, England wide remit 2019/2020		15,000	-	15,000
YMCA Lincolnshire		75,000	-	75,000
Harp Southend		75,000	-	75,000
1625 Independent People, Bristol		21,583	-	21,583
New Horizon Youth Centre		46,000	-	46,000
Homeless Link		14,250	-	14,250
Fat Macy's		100,000	-	100,000
OVO Foundation		50,000	-	50,000
StreetSmart		100,000	-	100,000
Total Grants		689,833	-	689,833
Support costs		333,023	-	333,023
Returned grants		(402,060)	-	(402,060)
TOTAL		620,796	-	620,796

LandAid Charitable Trust Limited
(Limited by Guarantee)
Notes to the Financial Statements (continued)
For the year ended 31st March 2020

	Unrestricted Funds	Restricted Funds	Total 2019
	£	£	£
For the year ended 31st March 2019			
<i>Grants payable to Institutions:</i>			
Methodist Action	72,060	-	72,060
Roundabout	100,000	-	100,000
Wearside YMCA (Sunderland)	50,000	-	50,000
Grimsby and Cleethropes Area (doorstep)	60,000	-	60,000
Latch	24,790	-	24,790
Canopy Housing, Leeds	75,000	-	75,000
St Basils Youth Voice project, England wide remit	15,000	-	15,000
The Homeless Foundation, Worcester	28,000	-	28,000
Crossroads, Derbyshire	75,000	-	75,000
Action Homeless, Leicester	45,000	-	45,000
Nacro	66,150	-	66,150
Newark Emmaus Trust	23,616	-	23,616
Open Homes Nottingham	60,000	-	60,000
Amicus Trust	75,000	-	75,000
Southend YMCA	75,000	-	75,000
The Benjamin foundation	74,879	-	74,879
The Amber Foundation, near Dorking	62,257	10,000	72,257
YMCA Fairthorne	66,000	-	66,000
YMCA East Surrey	50,000	-	50,000
1625 Independent People, Bristol	23,774	-	23,774
YMCA Exeter, Exeter	45,000	-	45,000
Open House Stroud (Shire Training)	74,980	-	74,980
St Christopher's Fellowship, Camden	14,000	-	14,000
XLP, Greenwich	25,000	-	25,000
Shelter from the Storm	100,000	-	100,000
CAYSH, Croydon	60,000	-	60,000
Cardinal Hume	67,228	-	67,228
St Christopher Fellowship Hammersmith	45,000	-	45,000
LandAid House - City YMCA	-	1,000,000	1,000,000
Grenfell Tower	-	3,529	3,529
<i>Total Grants</i>	<u>1,552,734</u>	<u>1,013,529</u>	<u>2,566,263</u>
Support costs	312,307	10,000	322,307
Returned Grants	(73,000)	-	(73,000)
TOTAL	<u><u>1,792,041</u></u>	<u><u>1,023,529</u></u>	<u><u>2,815,570</u></u>

Support costs allocated to restricted funds represent the portion of the pro bono manager's salary funded by a grant received from The City Bridge Trust.

LandAid Charitable Trust Limited
(Limited by Guarantee)
Notes to the Financial Statements (continued)
For the year ended 31st March 2020

	Total	Total
	2020	2019
4c Governance costs		
Unrestricted funds		
Audit - LandAid charity - Audit fee	5,731	9,390
- LandAid charity - underprovision for prior year	1,535	3,106
- LandAid Functions - Audit fee	4,339	4,575
- LandAid Functions - under/(over) provision for prior year	678	-
Accountancy - LandAid charity	1,500	-
- LandAid Functions	-	-
TOTAL	13,783	17,071
	Total	Total
	2020	2019
4d Support costs		
Unrestricted funds		
Wages and salaries	676,259	633,425
Recruitment expenses	6,805	16,639
Consultancy fees	33,585	5,818
Marketing	19,468	20,132
Miscellaneous	22,436	25,814
Office supplies	2,246	1,677
Rent and service costs	41,022	22,557
Insurance	3,031	3,107
Bank charges	2,494	3,029
IT expenses	10,855	17,120
Governance costs	13,783	17,071
HR Expenses	5,051	17,454
Training	8,442	17,687
Depreciation	6,234	4,899
Provision for doubtful debts	(9,501)	20,000
TOTAL	842,210	826,429

4c

**LandAid Charitable Trust Limited
(Limited by Guarantee)
Notes to the Financial Statements (continued)
For the year ended 31st March 2020**

4d Support costs (continued)	2020	2019
	£	£
Allocated, on the basis of estimated time spent, to:		
Direct fundraising	282,162	272,722
Fundraising events	227,025	231,400
Charitable activities	333,023	322,307
TOTAL	842,210	826,429

5 Staff Costs

a) Analysis of total employee costs	2020	2019
	£	£
Salaries and wages	586,389	539,166
Social security costs	54,513	51,670
Recruitment costs	6,805	16,639
Settlement costs	-	8,750
Bonus	-	8,500
Pension costs:		
Defined contribution schemes	35,357	25,339
	683,064	650,064

b) Employee costs

The number of employees whose emoluments exceeded £60,000 were:

	Group	Group
	2020	2019
£60,001 - 70,000	1	-
£80,001 - £90,000	1	1

The pension contribution for these employee's under defined contribution schemes was £12,072 (2019: £8,312).

c) Average monthly number of employees

	Group	Group
	2020	2019
Office and management	15	15

d) Trustees and key management personnel

No trustee received remuneration during the year (2019: nil) and no Trustees received any reimbursed expenses (2019: nil).

Key Management Personnel include the Trustees and 4 members of the senior management team. The total remuneration received by Key Management Personnel was £277,561. (2019: £258,495). Pension contributions relating to senior management were £17,328 (2019: £14,912).

There are no employees within LandAid Functions.

**LandAid Charitable Trust Limited
(Limited by Guarantee)
Notes to the Financial Statements (continued)
For the year ended 31st March 2020**

6 Tangible Fixed Assets	Computer equipment Group & Charity £			
Cost				
At 1 April 2019				24,303
Additions				-
As at 31 March 2020				<u>24,303</u>
Depreciation				
At 1 April 2019				7,789
Depreciation charged in the year				6,076
As at 31 March 2020				<u>13,865</u>
Carrying amount				
As at 31 March 2020				<u><u>10,438</u></u>
As at 31 March 2019				<u><u>16,514</u></u>
7 Investments	Group 2020	Group 2019	Charity 2020	Charity 2019
Investment in LandAid Functions Ltd (note 7a)	-	-	2	2
	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>

7a LandAid Functions Limited

The Charity owns the whole of the issued ordinary share capital of LandAid Functions Limited. The company is incorporated and registered in England and Wales, registration number: 02012882, and covenants its taxable profits to the Charity by Gift Aid. The principal activity of the company is to organise charity fundraising events on behalf of its parent company.

A summary of LandAid Functions Limited's trading results are shown below:

Statement of income and retained earnings	2020	2019
	£	£
Turnover	122,415	190,817
Cost of sales	<u>(24,566)</u>	<u>(102,522)</u>
Gross profit	97,849	88,295
Administration expenses	<u>(5,322)</u>	<u>(8,640)</u>
Profit	<u><u>92,527</u></u>	<u><u>79,655</u></u>
Retained earnings brought forward	79,655	23,304
Donation to parent charity	(79,655)	(23,304)
Retained earnings carried forward	<u><u>92,527</u></u>	<u><u>79,655</u></u>
Balance Sheet		
Current assets		
Debtors	154,586	43,264
Cash at bank	<u>7,193</u>	<u>60,866</u>
	<u>161,779</u>	<u>104,130</u>
Current liabilities		
Creditors	<u>(69,250)</u>	<u>(24,473)</u>
Net Assets	<u><u>92,529</u></u>	<u><u>79,657</u></u>
Called up share capital	2	2
Retained earnings	<u>92,527</u>	<u>79,655</u>
Shareholder funds	<u><u>92,529</u></u>	<u><u>79,657</u></u>

LandAid Charitable Trust Limited
(Limited by Guarantee)
Notes to the Financial Statements (continued)
For the year ended 31st March 2020

7b Listed investments	2020	2019
	£	£
Additions	-	507,929
Disposal proceeds	-	(507,929)
Loss on investment	-	-
Balance at 31 March.	<u>-</u>	<u>-</u>

In the prior year some shares were gifted to the charity which were subsequently sold.

8 Financial instruments	Group	Group	Charity	Charity
	2020	2019	2020	2019
	£	£	£	£

Carrying amount of financial assets

Debt instruments measured at amortised cost:

Trade and other receivables - maturity within one year	<u>373,887</u>	<u>96,584</u>	<u>301,527</u>	<u>75,134</u>
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Carrying amount of financial liabilities

Measured at amortised cost:

Trade and other payables - maturity within one year	<u>1,715,202</u>	<u>2,803,881</u>	<u>1,777,427</u>	<u>2,825,544</u>
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9 Debtors	Group	Group	Charity	Charity
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	72,360	21,450	-	-
Other debtors	301,527	58,934	301,527	58,934
Vat	-	6,177	-	-
Prepayments & accrued income	<u>17,199</u>	<u>38,137</u>	<u>2,649</u>	<u>38,137</u>
	<u>391,086</u>	<u>124,698</u>	<u>304,176</u>	<u>97,071</u>

10 Creditors: Amounts falling due within one year	Group	Group	Charity	Charity
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	2,208	17,443	2,208	17,443
Amounts owed to group undertakings	-	-	67,675	38,942
Other creditors - Grants payable	1,678,050	2,754,242	1,678,050	2,754,242
Taxation and social security	20,234	15,792	16,584	15,792
Accruals & deferred income	<u>95,091</u>	<u>39,391</u>	<u>29,494</u>	<u>14,917</u>
	<u>1,795,583</u>	<u>2,826,868</u>	<u>1,794,011</u>	<u>2,841,336</u>

10a Deferred income	Group	Group	Charity	Charity
	2020	2019	2020	2019
	£	£	£	£
At 1 April	5,395	83,372	395	2,485
Released in the year	(5,395)	(83,372)	(395)	(2,485)
Deferred in the year	<u>60,150</u>	<u>5,395</u>	<u>-</u>	<u>395</u>
At 31 March	<u>60,150</u>	<u>5,395</u>	<u>-</u>	<u>395</u>

Deferred income relating to the 2020 North West Gala Dinner. (2019: £5,395 deferred income related to events sponsorship for the Ambassador Challenge.)

LandAid Charitable Trust Limited
(Limited by Guarantee)
Notes to the Financial Statements (continued)
For the year ended 31st March 2020

11 Capital and reserves

The company is limited by guarantee and does not have share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 March 2020 there were 15 members (2019: 15).

12 Analysis of Group Net Assets between Funds

31 March 2020	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total Funds £
Tangible assets				
Fixed assets	-	-	10,438	10,438
Net current assets	860,962	-	1,158,184	2,019,146
	<u>860,962</u>	<u>-</u>	<u>1,168,622</u>	<u>2,029,584</u>
31 March 2019	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total Funds £
Tangible assets				
Fixed assets	-	-	16,575	16,575
Net current assets	280,372	-	139,287	419,659
	<u>280,372</u>	<u>-</u>	<u>155,862</u>	<u>436,234</u>

Within the Unrestricted Funds the amount of £92,529 (2019: £79,615) relating to LandAid Functions.

13 Statement of Funds - Group and Company

	1st April 2019 £	Incoming Resources £	Outgoing Resources £	Fund Transfers & losses £	31st March 2020 £
Restricted Funds					
LandAid House - City YMCA	188,372	5,000	-	-	193,372
Rampworx	10,000	-	-	(10,000)	-
LandSec (Leeds any project)	3,000	-	-	-	3,000
Hope into Action	15,000	-	-	(15,000)	-
Property Race Day (St Christopher's Fellowship, Ealing)	14,000	96,075	-	(14,000)	96,075
Osborne Clark (16-25 Independent)	-	12,007	-	(12,007)	-
Amber Foundation (Paragon)	-	16,549	-	(16,549)	-
Knight Frank - via Aviva	50,000	-	-	-	50,000
Eaststreet Mews	-	17,516	-	(17,516)	-
StreetSmart	-	300,000	-	(2,000)	298,000
Fundraising income from sleepout (Live and work)	-	40,515	-	-	40,515
Cambridge Sleepeasy	-	10,000	-	-	10,000
M7	-	50,000	-	-	50,000
Segro (LookAhead)	-	120,000	-	-	120,000
Total Restricted Funds	<u>280,372</u>	<u>667,662</u>	<u>-</u>	<u>(87,072)</u>	<u>860,962</u>
Total Unrestricted Funds	<u>155,862</u>	<u>2,148,461</u>	<u>(1,222,773)</u>	<u>87,072</u>	<u>1,168,622</u>
Total Funds	<u>436,234</u>	<u>2,816,123</u>	<u>(1,222,773)</u>	<u>-</u>	<u>2,029,584</u>

**LandAid Charitable Trust Limited
(Limited by Guarantee)
Notes to the Financial Statements (continued)
For the year ended 31st March 2020**

13 Statement of Funds - Group and Company (continued)

Restricted Funds

Landaid House

Donations received for the development of Landaid House.

Project in Leeds

Donation received from Landsec for a project in the Leeds area.

Property Race Day - St

Christopher Fellowship

Property Race Day fund are restricted to St Christopher's Fellowship, the amount raised by the event will help create a home for young people leaving the care system.

Knight Frank

Donation received from Knight Frank will go towards the LandAid Emergency Appeal in 2020/21.

StreetSmart

Donations received from StreetSmart is for a variety of projects across the UK, creating safe, secure accommodation for young people experiencing homelessness.

Segro - Look Ahead project

Donation received from Segro is restricted to a project with Look Ahead, which will create a home for seven vulnerable young people in Ealing.

Live and Work project

The amount raised from Birmingham sleepout is restricted to the Live and Work project.

Cambridge Sleepeasy

Sponsorship for this event is restricted to a project in Cambridge.

M7

Donation received from M7 is for the development of LandAid House.

Transfer and Losses

Transfers from restricted funds have been transferred over to expenditure from previous periods.

For the year ended 31st March 2019

	1 st April 2018	Incoming Resources	Outgoing Resources	Fund Transfers & losses	31 st March 2019
	£	£	£	£	£
Restricted Funds					
LandAid House	778,372	410,000	(1,000,000)	-	188,372
Rampworx	10,000	-	-	-	10,000
Renew Leeds	3,000	-	-	-	3,000
The City Bridge Trust	-	10,000	(10,000)	-	-
Giroscope grant	-	-	-	-	-
Hope into Action	15,000	-	-	-	15,000
St Christopher's Fellowship, Ealing	(36,000)	50,000	-	-	14,000
Amber Foundation (Paragon)	-	10,000	(10,000)	-	-
Knight Frank - via Aviva	-	50,000	-	-	50,000
Grenfell tower	-	3,529	(3,529)	-	-
Total Restricted Funds	770,372	533,529	(1,023,529)	-	280,372
Total Designated Funds	180,986			(180,986)	-
Total Unrestricted Funds	18,755	2,396,242	(2,440,121)	180,986	155,862
Total Funds	970,113	2,929,771	(3,463,650)	-	436,234

**LandAid Charitable Trust Limited
(Limited by Guarantee)
Notes to the Financial Statements (continued)
For the year ended 31st March 2020**

14 Related Party Transactions

The charity has a close working relationship with the British Property Federation (BPF) within whose offices its own office is situated. The BPF provides this office space and offers additional logistical and office services for an annual service charge of £41,022 (2019: £22,557) including VAT and promotes the work of the charity.

The Trustees and their companies donated a total of £231,654 to LandAid Charitable Trust in the year (£669,540 in 2018/19). LandAid Functions also received £27,000 of events and sponsorship income from the Trustees and their companies (£1,250 in 2018/19).

15 Reconciliation of net incoming resources to net cash inflow from operating activities

	2020	2019
	£	£
Net incoming resources for the year	1,593,350	(533,879)
Depreciation charges	6,075	4,899
Interest received	(968)	(3,354)
(Increase) in debtors	(266,386)	574,247
Increase in creditors (excluding bank loan)	(1,031,285)	(8,802)
	<u>300,786</u>	<u>33,111</u>
Net cash inflow from operating activities	<u>300,786</u>	<u>33,111</u>

16 Pension Scheme

The Charity operates a defined contribution pension scheme on behalf of certain employees. The assets of the scheme are held separately from those of the company in an independently administered fund. The outstanding commitment for contributions due under this scheme as at 31 March 2020 is £4,940 (2019: £3,434).